

Virginia-Highland Civic Association

Budgets and Actuals

February 28, 2019

	2019 Budget	28-Feb-19	2018 Actuals	2017 Actuals	2016 Actuals	2015 Actuals	2014 Actuals	2019 Over/Under
Income								
Communication Income		-	-	1,840.22	2,698.74	3,933.21	3,305.00	-
General Income		16.17	114,298.59	34,505.67	20,046.21	35,441.39	3,664.66	16.17
Planning Income	-		-	-	0.00	-	-	-
Home Tour Income								
Sponsors, Ads			19,025.00	39,491.30	45,193.22	39,570.70	33,100.00	-
Ticket Sales			33,394.05	38,162.96	33,402.90	32,683.91	26,689.95	-
Home Tour Income	\$ -	\$ -	\$ 52,419.05	\$ 77,654.26	\$ 78,596.12	\$ 72,254.61	\$ 59,789.95	\$ -
Summerfest Income								
Artist Market Revenue	80,000.00	1,056.40	87,056.80	83,376.25	81,000.43	81,354.72	86,098.42	- 78,943.60
Rentals and Fees			3,493.84	750.00	5,621.34	-	-	-
Total Artist Market Revenue	\$ 80,000.00	\$ 1,056.40	\$ 90,550.64	\$ 84,126.25	\$ 86,621.77	\$ 81,354.72	\$ 86,098.42	-\$ 78,943.60
Community Dinner & Movie	300.00		351.00	-	415.00	47.78	245.25	- 300.00
Beverage Revenue	100,000.00	- 12,000.00	117,811.03	85,437.35	88,905.21	101,413.65	128,863.53	- 112,000.00
Food Revenue	25,000.00		23,670.00	23,070.27	21,779.68	26,419.85	25,473.91	- 25,000.00
KidsFest Revenue	3,500.00		3,320.10	3,469.95	53.00	4,235.10	1,225.00	- 3,500.00
Parking Income	500.00		535.50	429.65	615.00	- 244.00	1,895.00	- 500.00
Retail Sales	4,000.00		5,387.34	3,960.00	4,800.00	5,030.45	7,817.00	- 4,000.00
Road Races Income	30,000.00	280.00	28,795.33	36,896.25	41,164.00	34,058.00	44,036.00	- 29,720.00
Sponsorships	100,000.00	19,990.57	138,938.29	122,208.80	92,704.91	127,245.40	121,294.41	- 80,009.43
Local Market Sponsor	6,000.00		-	5,896.14	5,204.16	-	-	- 6,000.00
Neighborhood Partner			-	-	2,000.00	7,456.20	-	-
Total Sponsorships	\$ 106,000.00	\$ 19,990.57	\$ 138,938.29	\$ 128,104.94	\$ 99,909.07	\$ 134,701.60	\$ 121,294.41	-\$ 86,009.43
Total Summerfest Income	\$ 349,300.00	\$ 9,326.97	\$ 409,359.23	\$ 365,494.66	\$ 344,262.73	\$ 387,017.15	\$ 416,948.52	-\$ 339,973.03
Total Income	\$ 349,300.00	\$ 9,343.14	\$ 576,076.87	\$ 479,494.81	\$ 445,603.80	\$ 498,646.36	\$ 483,708.13	-\$ 339,956.86
Expenses								
Administration	3,000.00	172.00	1,981.62	3,646.92	2,987.57	2,569.73	2,218.61	- 2,828.00
Accounting	5,000.00	1,017.82	4,202.66	3,289.21	3,340.00	6,445.00	7,216.43	- 3,982.18
Insurance	8,000.00	2,747.00	5,462.95	7,230.04	6,793.64	6,269.49	6,514.44	- 5,253.00
Interest Expense			1,126.58	3,924.76	6,859.96	11,900.89	15,320.44	-
Other			1,140.00	4,572.98	1,140.00		81.00	-

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Total Administration	\$ 16,000.00	\$ 3,936.82	\$ 13,913.81	\$ 22,663.91	\$ 21,121.17	\$ 27,185.11	\$ 31,350.92	-\$ 12,063.18
Business District Beautification	\$ 5,000.00	-						- 5,000.00
Communications Committee	11,000.00	183.28	8,073.38	2,349.82	9,694.17	790.00	1,361.58	- 10,816.72
Grants/Donations	10,000.00	-	23,745.00	10,000.00	24,425.00	27,400.00	20,100.00	- 10,000.00
Decorating Committee	1,000.00	-	2,771.97	-	-	-	-	- 1,000.00
Home Tour Expenses								
Advertising			3,452.02	6,923.45	3,163.58	4,771.89	2,538.01	-
Insurance			1,176.91	2,088.00	2,358.00	1,117.94	1,060.00	-
Operations		343.37	818.88	3,660.00	7,250.25	2,653.95	829.07	343.37
Printing/Artwork			7,341.32	7,183.20	9,428.51	6,052.90	12,519.96	-
Volunteer Party			246.01		234.94		297.48	-
Total Home Tour Expenses	\$ 20,000.00	\$ 343.37	\$ 13,035.14	\$ 19,854.65	\$ 22,435.28	\$ 14,596.68	\$ 17,244.52	\$ 343.37
Community Events Committee	5,000.00	-	\$ 954.76	-	-	-	-	- 5,000.00
Parks Committee								
General	2,500.00	156.00	(2,249.90)	-	1,390.85	1,444.68	2,413.90	- 2,344.00
John Howell	8,000.00	50.41	19,373.50	40,976.76	5,984.66	9,698.99	1,659.24	- 7,949.59
N. Highland Park	14,000.00	3,780.57	12,494.61	6,758.85	5,243.87	7,858.46	5,755.36	- 10,219.43
Orme Park	2,500.00		596.00	833.50	684.48	843.96	-	- 2,500.00
Triangle Park	1,000.00	54.98	473.78	1,126.93	330.39	485.74	2,576.89	- 945.02
Total Parks Committee	\$ 28,000.00	\$ 4,041.96	\$ 30,687.99	\$ 49,696.04	\$ 13,634.25	\$ 20,331.83	\$ 12,405.39	-\$ 23,958.04
Planning Committee								
Consulting & Research	20,000.00	4,575.00	56,033.00	3,455.00	43,765.13	45,762.72	37,887.40	- 15,425.00
History & Preservation			-	-	726.77	-	-	-
FS19 Uncovered	-		-	-				-
Total Planning Committee	\$ 20,000.00	\$ 4,575.00	\$ 56,033.00	\$ 3,455.00	\$ 44,491.90	\$ 45,762.72	\$ 37,887.40	-\$ 15,425.00
Public Safety Committee	2,000.00	-	1,469.01	587.93	19,915.66	523.93	1,482.96	- 2,000.00
Summerfest Expenses								
Advertising, PR, Signs & Design	16,000.00	1,000.00	14,187.03	12,779.53	14,412.54	12,243.52	14,575.00	- 15,000.00
Artist Market Expenses								
Artist Awards & Gifts	3,000.00		2,920.70	3,366.30	3,383.94	3,073.64	3,094.00	- 3,000.00

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Director	16,000.00	1,500.00	17,093.92	16,591.18	15,057.51	15,692.95	17,274.67	- 14,500.00
Juror Fees	1,200.00		1,200.00	1,200.00	1,200.00	1,200.00	1,100.00	- 1,200.00
Zapp Software	5,000.00		4,660.55	4,644.43	4,976.37			- 5,000.00
Other			-	-			582.76	-
Total Artist Market Expenses	\$ 25,200.00	\$ 1,500.00	\$ 25,875.17	\$ 25,801.91	\$ 24,617.82	\$ 19,966.59	\$ 22,051.43	-\$ 23,700.00
Community Dinner	6,200.00		5,935.34	5,910.75	6,662.46	14,391.52	6,204.06	- 6,200.00
KidsFest Expenses	5,000.00		1,549.66	312.05	1,856.05	1,500.00	1,900.00	- 5,000.00
Music	55,000.00		50,133.93	60,110.14	62,685.70	50,129.58	55,419.65	- 55,000.00
Operations								-
City of Atlanta Fees	5,000.00		3,905.00	5,417.00	3,875.00	3,000.00		- 5,000.00
Event Organizer Fees	29,000.00		28,533.89	22,799.10	23,043.00	26,236.00	22,717.00	- 29,000.00
Food and Beverage Expense	29,000.00		28,588.06	21,136.84	24,882.00	43,613.00	31,359.00	- 29,000.00
Golf Carts	5,000.00		4,872.00	4,739.25	0.00	3,420.00		- 5,000.00
Insurance	6,000.00		5,849.21	5,523.00	5,601.00	5,911.01	5,676.00	- 6,000.00
Portalets	3,400.00		3,310.00	3,400.00	3,180.00	3,180.00		- 3,400.00
Volunteer T-shirts	2,000.00		1,794.12	1,908.75	1,830.00	1,894.10	1,999.40	- 2,000.00
Supplies	1,000.00		804.76	438.39	372.16	321.00	454.90	- 1,000.00
Cleanup, Tents, Electrical & Other	31,000.00		31,452.09	32,479.11	19,863.10		19,350.00	- 31,000.00
Total Operations	\$ 111,400.00	\$ -	\$ 109,109.13	\$ 97,841.44	\$ 82,646.26	\$ 87,575.11	\$ 81,556.30	-\$ 111,400.00
Retail Expense	3,800.00		3,394.77	3,251.47	3,457.17	3,344.90	13,711.51	- 3,800.00
Road Races Expenses								
Contractor/Chips	3,000.00		2,482.50	3,350.00	0.00	2,745.00	3,427.50	- 3,000.00
Director	2,000.00		2,000.00	2,800.00	3,000.00	3,000.00	3,000.00	- 2,000.00
Road Race Operations	7,000.00		5,947.48	10,730.79	8,965.33	7,842.36	140.00	- 7,000.00
Tot Trot	800.00		- 1,253.13	957.00	800.00	1,123.00	854.71	- 800.00
Other	900.00		855.55	-			1,091.66	- 900.00
Total Road Races Expenses	\$ 13,700.00	\$ -	\$ 10,032.40	\$ 17,837.79	\$ 12,765.33	\$ 14,710.36	\$ 8,513.87	-\$ 12,800.00
Security & Medics	44,000.00		43,859.81	40,174.50	26,763.00	27,263.00	27,073.00	- 44,000.00
Services (Bike Valet, Videographer)	1,000.00		2,941.56	920.00	1,688.76	1,400.00	550.00	- 1,000.00
Sponsorship Commission	20,000.00		27,685.00	26,710.00	18,600.00	25,210.00	22,600.00	- 20,000.00
Total Summerfest Expenses	\$ 301,300.00	\$ 2,500.00	\$ 294,703.80	\$ 291,649.58	\$ 256,155.09	\$ 257,734.58	\$ 254,154.82	-\$ 297,900.00

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Total Expenses	\$ 419,300.00	\$ 15,580.43	\$ 445,387.86	\$ 400,256.93	\$ 411,872.52	\$ 394,324.85	\$ 375,987.59	-\$ 371,819.57
Net Operating Income	-\$ 70,000.00	-\$ 6,237.29	\$ 130,689.01	\$ 79,237.88	\$ 33,731.28	\$ 104,321.51	\$ 107,720.54	\$ 31,862.71
Principal Payments on NHP Loan		\$ -	\$ 91,284.09	\$ 87,581.12	\$ 162,649.90	\$ 143,994.20	\$ 105,574.49	
NHP Principal Loan Balance	\$ -	\$ -	\$ -	\$ 91,284.09	\$ 178,865.21	\$ 341,515.11	\$ 485,509.31	
Total Reserves End of Period	\$ 56,322.00		\$ 148,398.87	\$ 126,322.00	\$ 132,525.00	\$ 256,953.00	\$ 245,676.00	
Specific Reserves	\$ 70,000.00	\$ 48,352.77	\$ 48,352.77					
- John Howell Park	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00					
- N. Highland Park Payoff	\$ 30,000.00	\$ 6,102.77	\$ 6,102.77					
- N. Highland Park Improvements	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00					
- Neighborhood Branding	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00					
- Atkins Park Tree Planting	\$ 5,000.00	\$ 7,250.00	\$ 7,250.00					
Tour of Homes Revenue	\$ -	\$ -	\$ 52,419.05	\$ 77,654.26	\$ 78,596.12	\$ 72,254.61	\$ 59,789.95	\$ -
Tour of Homes Expense	\$ 20,000.00	\$ 343.37	\$ 13,035.14	\$ 19,854.65	\$ 22,435.28	\$ 14,596.68	\$ 17,244.52	\$ (19,656.63)
Tour of Homes Net Income	\$ (20,000.00)	\$ (343.37)	\$ 39,383.91	\$ 57,799.61	\$ 56,160.84	\$ 57,657.93	\$ 42,545.43	\$ 19,656.63
margin	#DIV/0!	#DIV/0!	75%	74%	71%	80%	71%	
Summerfest Revenue	\$ 349,300.00	\$ 9,326.97	\$ 409,359.23	\$ 365,494.66	\$ 344,262.73	\$ 387,017.15	\$ 416,948.52	\$ (339,973.03)
Summerfest Expenses	\$ 301,300.00	\$ 2,500.00	\$ 294,703.80	\$ 291,649.58	\$ 256,155.09	\$ 257,734.58	\$ 254,154.82	\$ (298,800.00)
Summerfest Net Income	\$ 48,000.00	\$ 6,826.97	\$ 114,655.43	\$ 73,845.08	\$ 88,107.64	\$ 129,282.57	\$ 162,793.70	\$ (41,173.03)
margin	14%	73%	28%	20%	26%	33%	39%	