Virginia-Highland Civic Association

Budgets and Actuals

September 30, 2018

	2018 Budget	September, 2018	2017 Actuals	2016 Actuals	2015 Actuals	2014 Actuals	2018 Over/Under	Comments
Income								
Communication Income	3,000.00	-	1,840.22	2,698.74	3,933.21	3,305.00	- 3,000.00	
General Income	72,500.00	92,433.84	34,505.67	20,046.21	35,441.39	3,664.66	19,933.84	District 6 project funding from A. Wan totaling $72.5k
Planning Income	-	21,839.54	-	0.00	-	-	21,839.54	Go Fund Me for 10th and Monroe
Home Tour Income								
Sponsors, Ads	25,000.00	15,075.00	39,491.30	45,193.22	39,570.70	33,100.00	- 9,925.00	
Ticket Sales	28,000.00	-	38,162.96	33,402.90	32,683.91	26,689.95	- 28,000.00	
Home Tour Income	**$ 53,000.00**	**$ 15,075.00**	**$ 77,654.26**	**$ 78,596.12**	**$ 72,254.61**	**$ 59,789.95**	**$ (37,925.00)**	
Summerfest Income								
Artist Market Revenue	85,000.00	87,056.80	83,376.25	81,000.43	81,354.72	86,098.42	2,056.80	
Rentals and Fees		3,493.84	750.00	5,621.34	-	-	3,493.84	
Total Artist Market Revenue	**$ 85,000.00**	**$ 90,550.64**	**$ 84,126.25**	**$ 86,621.77**	**$ 81,354.72**	**$ 86,098.42**	**$ 5,550.64**	
Community Dinner & Movie	200.00	351.00	-	415.00	47.78	245.25	151.00	
Beverage Revenue	100,000.00	117,811.03	85,437.35	88,905.21	101,413.65	128,863.53	17,811.03	
Food Revenue	25,000.00	23,670.00	23,070.27	21,779.68	26,419.85	25,473.91	- 1,330.00	
KidsFest Revenue	3,500.00	3,320.10	3,469.95	53.00	4,235.10	1,225.00	- 179.90	
Parking Income	500.00	535.50	429.65	615.00	- 244.00	1,895.00	35.50	
Retail Sales	4,000.00	5,387.34	3,960.00	4,800.00	5,030.45	7,817.00	1,387.34	
Road Races Income	40,000.00	28,795.33	36,896.25	41,164.00	34,058.00	44,036.00	- 11,204.67	
Sponsorships	100,000.00	138,938.29	122,208.80	92,704.91	127,245.40	121,294.41	38,938.29	
Local Market Sponsor		-	5,896.14	5,204.16	-	-	-	
Neighborhood Partner	6,000.00	-	-	2,000.00	7,456.20	-	- 6,000.00	
Total Sponsorships	**$ 106,000.00**	**$ 138,938.29**	**$ 128,104.94**	**$ 99,909.07**	**$ 134,701.60**	**$ 121,294.41**	**$ 32,938.29**	
Total Summerfest Income	**$ 364,200.00**	**$ 409,359.23**	**$ 365,494.66**	**$ 344,262.73**	**$ 387,017.15**	**$ 416,948.52**	**$ 45,159.23**	
Total Income	**$ 492,700.00**	**$ 538,707.61**	**$ 479,494.81**	**$ 445,603.80**	**$ 498,646.36**	**$ 483,708.13**	**$ 24,168.07**	
Expenses								
Administration	3,000.00	666.00	3,646.92	2,987.57	2,569.73	2,218.61	- 2,334.00	
Accounting	5,000.00	3,562.66	3,289.21	3,340.00	6,445.00	7,216.43	- 1,437.34	
Insurance	8,000.00	5,462.95	7,230.04	6,793.64	6,269.49	6,514.44	- 2,537.05	
Interest Expense	1,800.00	1,126.58	3,924.76	6,859.96	11,900.89	15,320.44	- 673.42	
Other	11,000.00	-	4,572.98	1,140.00		81.00	- 11,000.00	District 6 project funding from A. Wan totaling $72.5k
Total Administration	**$ 28,800.00**	**$ 10,818.19**	**$ 22,663.91**	**$ 21,121.17**	**$ 27,185.11**	**$ 31,350.92**	**-$ 17,981.81**	
Communications Committee	2,852.00	7,605.40	2,349.82	9,694.17	790.00	1,361.58	4,753.40	
Grants/Donations	10,000.00	23,745.00	10,000.00	24,425.00	27,400.00	20,100.00	13,745.00	+$10,000 A Wan funds
Home Tour Expenses			-					
Advertising	8,800.00	1,341.02	6,923.45	3,163.58	4,771.89	2,538.01	- 7,458.98	
Insurance	2,500.00	1,176.91	2,088.00	2,358.00	1,117.94	1,060.00	- 1,323.09	
Operations	4,000.00	377.58	3,660.00	7,250.25	2,653.95	829.07	- 3,622.42	
Printing/Artwork	8,000.00	1,335.00	7,183.20	9,428.51	6,052.90	12,519.96	- 6,665.00	
Volunteer Party		-		234.94		297.48	-	
Total Home Tour Expenses	**$ 23,300.00**	**$ 4,230.51**	**$ 19,854.65**	**$ 22,435.28**	**$ 14,596.68**	**$ 17,244.52**	**-$ 19,069.49**	
Parks Committee								
General	5,000.00	- 725.58	-	1,390.85	1,444.68	2,413.90	- 5,725.58	+$5,000 A Wan funds
John Howell	18,625.00	11,339.17	40,976.76	5,984.66	9,698.99	1,659.24	- 7,285.83	+$15,000 A Wan funds
N. Highland Park	16,500.00	5,882.51	6,758.85	5,243.87	7,858.46	5,755.36	- 10,617.49	+$10,000 A Wan funds
Orme Park	2,500.00	596.00	833.50	684.48	843.96	-	- 1,904.00	
Triangle Park	1,500.00	400.32	1,126.93	330.39	485.74	2,576.89	- 1,099.68	
Total Parks Committee	**$ 44,125.00**	**$ 17,492.42**	**$ 49,696.04**	**$ 13,634.25**	**$ 20,331.83**	**$ 12,405.39**	**-$ 26,632.58**	
Planning Committee								
Consulting & Research	40,000.00	40,323.00	3,455.00	43,765.13	45,762.72	37,887.40	323.00	$27k was approved in Sept 2017 and occurs across two budgets
History & Preservation	1,200.00	-	-	726.77	-	-	- 1,200.00	
FS19 Uncovered	-	-	-				-	
Total Planning Committee	**$ 43,700.00**	**$ 40,323.00**	**$ 3,455.00**	**$ 44,491.90**	**$ 45,762.72**	**$ 37,887.40**	**-$ 877.00**	+$2,500 from A. Wan funds.
Public Safety Committee	1,500.00	1,312.99	587.93	19,915.66	523.93	1,482.96	- 187.01	
Summerfest Expenses								
Advertising, PR, Signs & Design	16,000.00	13,799.53	12,779.53	14,412.54	12,243.52	14,575.00	- 2,200.47	
Artist Market Expenses								
Artist Awards & Gifts	3,500.00	2,920.70	3,366.30	3,383.94	3,073.64	3,094.00	- 579.30	
Director	16,000.00	17,093.92	16,591.18	15,057.51	15,692.95	17,274.67	1,093.92	
Juror Fees	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,100.00	-	

Virginia-Highland Civic Association
Budgets and Actuals
September 30, 2018

	2018 Budget	September, 2018	2017 Actuals	2016 Actuals	2015 Actuals	2014 Actuals	2018 Over/Under	Comments
Zapp Software	5,000.00	4,660.55	4,644.43	4,976.37		-	339.45	
Other	500.00	-	-			582.76	- 500.00	
Total Artist Market Expenses	**$ 26,200.00**	**$ 25,875.17**	**$ 25,801.91**	**$ 24,617.82**	**$ 19,966.59**	**$ 22,051.43**	**$ 175.17**	
Community Dinner	6,000.00	5,935.34	5,910.75	6,662.46	14,391.52	6,204.06	- 64.66	
KidsFest Expenses	500.00	1,549.66	312.05	1,856.05	1,500.00	1,900.00	1,049.66	
Music	50,000.00	50,133.93	60,110.14	62,685.70	50,129.58	55,419.65	133.93	
Operations								
City of Atlanta Fees	5,500.00	3,905.00	5,417.00	3,875.00	3,000.00	-	1,595.00	
Event Organizer Fees	24,000.00	28,533.89	22,799.10	23,043.00	26,236.00	22,717.00	4,533.89	
Food and Beverage Expense	27,000.00	28,588.06	21,136.84	24,882.00	43,613.00	31,359.00	1,588.06	
Golf Carts	4,500.00	4,872.00	4,739.25	0.00	3,420.00		372.00	
Insurance	6,000.00	5,849.21	5,523.00	5,601.00	5,911.01	5,676.00	- 150.79	
Portalets	3,200.00	3,310.00	3,400.00	3,180.00	3,180.00		110.00	
Volunteer T-shirts	2,000.00	1,794.12	1,908.75	1,830.00	1,894.10	1,999.40	- 205.88	
Supplies	500.00	804.76	438.39	372.16	321.00	454.90	304.76	
Cleanup, Tents, Electrical & Other	27,000.00	31,452.09	32,479.11	19,863.10		19,350.00	4,452.09	
Total Operations	**$ 99,700.00**	**$ 109,109.13**	**$ 97,841.44**	**$ 82,646.26**	**$ 87,575.11**	**$ 81,556.30**	**$ 9,409.13**	
Retail Expense	3,500.00	3,394.77	3,251.47	3,457.17	3,344.90	13,711.51	- 105.23	
Road Races Expenses								
Contractor/Chips	3,500.00	2,482.50	3,350.00	0.00	2,745.00	3,427.50	- 1,017.50	
Director	3,000.00	2,000.00	2,800.00	3,000.00	3,000.00	3,000.00	- 1,000.00	
Road Race Operations	13,000.00	5,947.48	10,730.79	8,965.33	7,842.36	140.00	- 7,052.52	
Tot Trot	-	753.13	957.00	800.00	1,123.00	854.71	- 753.13	
Other		855.55	-			1,091.66	855.55	
Total Road Races Expenses	**$ 19,500.00**	**$ 10,532.40**	**$ 17,837.79**	**$ 12,765.33**	**$ 14,710.36**	**$ 8,513.87**	**-$ 9,823.15**	
Security & Medics	40,000.00	43,859.81	40,174.50	26,763.00	27,263.00	27,073.00	3,859.81	
Services (Bike Valet, Videographer)	1,000.00	2,941.56	920.00	1,688.76	1,400.00	550.00	1,941.56	
Sponsorship Commission	20,000.00	27,685.00	26,710.00	18,600.00	25,210.00	22,600.00	7,685.00	
Total Summerfest Expenses	**$ 282,400.00**	**$ 294,816.30**	**$ 291,649.58**	**$ 256,155.09**	**$ 257,734.58**	**$ 254,154.82**	**$ 12,060.75**	
Total Expenses	**$ 436,677.00**	**$ 400,343.81**	**$ 400,256.93**	**$ 411,872.52**	**$ 394,324.85**	**$ 375,987.59**	**-$ 34,188.74**	
Net Operating Income	**$ 56,023.00**	**$ 138,363.80**	**$ 79,237.88**	**$ 33,731.28**	**$ 104,321.51**	**$ 107,720.54**	**$ 58,356.81**	
Principal Payments on NHP Loan	**$ 69,643.21**	**$ 91,284.09**	**$ 87,581.12**	**$ 162,649.90**	**$ 143,994.20**	**$ 105,574.49**		
NHP Principal Loan Balance	**$ 21,640.88**	**$ -**	**$ 91,284.09**	**$ 178,865.21**	**$ 341,515.11**	**$ 485,509.31**		
Total Reserves End of Period	**$ 112,701.79**	**$ 148,357.49**	**$ 126,322.00**	**$ 132,525.00**	**$ 256,953.00**	**$ 245,676.00**		
Specific Reserves	**$ 70,000.00**	**$ 48,352.77**						
- John Howell Park	$ 15,000.00	$ 15,000.00						
- N. Highland Park Payoff	$ 30,000.00	$ 6,102.77						
- N. Highland Park Improvements	$ 10,000.00	$ 10,000.00						
- Neighborhood Branding	$ 10,000.00	$ 10,000.00						
- Atkins Park Tree Planting	$ 5,000.00	$ 7,250.00						
Tour of Homes Revenue	$ 53,000.00	$ 15,075.00	$ 77,654.26	$ 78,596.12	$ 72,254.61	$ 59,789.95	$ (37,925.00)	
Tour of Homes Expense	$ 23,300.00	$ 4,230.51	$ 19,854.65	$ 22,435.28	$ 14,596.68	$ 17,244.52	$ (19,069.49)	
Tour of Homes Net Income	$ 29,700.00	$ 10,844.49	$ 57,799.61	$ 56,160.84	$ 57,657.93	$ 42,545.43	$ (18,855.51)	
margin	56%	72%	74%	71%	80%	71%		
Summerfest Revenue	$ 364,200.00	$ 409,359.23	$ 365,494.66	$ 344,262.73	$ 387,017.15	$ 416,948.52	$ 45,159.23	
Summerfest Expenses	$ 282,400.00	$ 294,816.30	$ 291,649.58	$ 256,155.09	$ 257,734.58	$ 254,154.82	$ 12,416.30	
Summerfest Net Income	$ 81,800.00	$ 114,542.93	$ 73,845.08	$ 88,107.64	$ 129,282.57	$ 162,793.70	$ 32,742.93	
margin	22%	28%	20%	26%	33%	39%		