

Virginia-Highland Civic Association

Budgets and Actuals

9/30/2024

	2024 Budget	2024 Actuals	2023 Actuals	2022 Actuals	2021 Actuals	2020 Actuals	2019 Actuals	2018 Actuals	2017 Actuals	2016 Actuals	2015 Actuals	2014 Actuals
Income												
Communication Income	0.00	1,383.34	0.00	0.00	0.00	0.00	0.00	0.00	1,840.22	2,698.74	3,933.21	3,305.00
General Income	30,000.00	10,623.93	10,392.42	14,103.69	6,182.25	386.26	12,712.12	114,298.59	34,505.67	20,046.21	35,441.39	3,664.66
Film Income	10,000.00	4,500.00	7,000.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00
Historic Preservation Income	0.00	5,368.60										
Neighborhood/Social Income	30,500.00	7,040.80	39,973.70									
Parks Income	0.00	700.87	143.78									
Home Tour Income												
Sponsors/Ads	0.00	9,937.45	16,420.60	23,385.49	0.00	0.00	33,525.00	19,025.00	39,491.30	45,193.22	39,570.70	33,100.00
Ticket Sales	0.00	3,599.38	21,864.19	33,475.95	0.00	0.00	37,747.24	33,394.05	38,162.96	33,402.90	32,683.91	26,689.95
Home Tour Income	40,000.00	13,536.83	38,284.79	56,861.44	0.00	0.00	71,272.24	52,419.05	77,654.26	78,596.12	72,254.61	59,789.95
Summerfest Income												
Artist Market Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	87,056.80	83,376.25	81,000.43	81,354.72	86,098.42
Rentals and Fees	0.00	68,230.23	31,060.81	26,286.19	11,588.49	9,972.94	84,379.81	3,493.84	750.00	5,621.34	0.00	0.00
Total Artist Market Revenue	0.00	68,230.23	31,060.81	26,286.19	11,588.49	9,972.94	84,379.81	90,550.64	84,126.25	86,621.77	81,354.72	86,098.42
Community Dinner & Movie	0.00	1,743.00	8,460.00	17,170.21	0.00	0.00	755.00	351.00	0.00	415.00	47.78	245.25
Beverage Revenue	0.00	118,196.00	87,402.00	97,667.10	0.00	0.00	121,719.16	117,811.03	85,437.35	88,905.21	101,413.65	128,863.53
Food Revenue	0.00	16,974.00	7,360.00	5,781.00	0.00	0.00	21,700.00	23,670.00	23,070.27	21,779.68	26,419.85	25,473.91
KidsFest Revenue	0.00	1,340.00	542.03	400.00	(600.00)	0.00	1,070.00	3,320.10	3,469.95	53.00	4,235.10	1,225.00
Parking Income	0.00	0.00	0.00	0.00	0.00	0.00	225.00	535.50	429.65	615.00	(244.00)	1,895.00
Retail Sales	0.00	8,416.42	6,182.90	2,603.19	0.00	0.00	5,990.97	5,387.34	3,960.00	4,800.00	5,030.45	7,817.00
Road Races Income	0.00	37,604.60	32,588.41	18,401.48	(275.00)	1,145.00	30,703.95	28,795.33	36,896.25	41,164.00	34,058.00	44,036.00
VIP Event Income	0.00	0.00	0.00	0.00	0.00							
Tot Trot Income	0.00	484.56	675.00	0.00	0.00	0.00	1,449.55					
Sponsorships	0.00	78,134.66	47,014.01	48,963.89	(6,500.00)	449.14	93,684.17	138,938.29	122,208.80	92,704.91	127,245.40	121,294.41
Local Market Sponsor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,896.14	5,204.16	0.00	0.00
Neighborhood Partner	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	7,456.20	0.00
Total Sponsorships	0.00	78,134.66	47,014.01	48,963.89	(6,500.00)	449.14	93,684.17	138,938.29	128,104.94	99,909.07	134,701.60	121,294.41
Total Summerfest Income	304,100.00	331,123.47	221,285.16	217,273.06	4,213.49	11,567.08	361,677.61	409,359.23	365,494.66	344,262.73	387,017.15	416,948.52
Total Income	414,600.00	374,277.84	317,079.85	288,238.19	10,395.74	11,953.34	445,661.97	576,076.87	479,494.81	445,603.80	498,646.36	483,708.13
Expenses												
			0.05									
Administration	7,723.00	6,299.09	1,207.25	509.20	6,238.00	594.16	413.00	1,981.62	3,646.92	2,987.57	2,569.73	2,218.61
Accounting	3,800.00	3,936.84	4,296.87	4,240.00	2,975.00	2,770.68	3,837.82	4,202.66	3,289.21	3,340.00	6,445.00	7,216.43
Insurance	10,757.00	10,575.64	7,401.00	8,279.00	7,133.00	8,231.00	5,831.11	5,462.95	7,230.04	6,793.64	6,269.49	6,514.44
Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,126.58	3,924.76	6,859.96	11,900.89	15,320.44

KidsFest Expenses	0.00	183.66	854.53	0.00	0.00	0.00	37.00	1,549.66	312.05	1,856.05	1,500.00	1,900.00
Misc Services	0.00	0.00	0.00	0.00	0.00	0.00	440.00	0.00	0.00	0.00	0.00	0.00
Music	0.00	48,525.75	41,850.00	41,850.00	300.00	0.00	51,414.00	50,133.93	60,110.14	62,685.70	50,129.58	55,419.65
Operations												
City of Atlanta Fees	0.00	0.00	850.00	2,196.00	0.00	0.00	4,402.00	3,905.00	5,417.00	3,875.00	3,000.00	
Event Organizer Fees	0.00	54,379.40	13,110.30	26,150.06	0.00	0.00	29,627.88	28,533.89	22,799.10	23,043.00	26,236.00	22,717.00
Food and Beverage Exp	0.00	45,338.70	19,061.89	34,938.30	0.00	0.00	24,630.44	28,588.06	21,136.84	24,882.00	43,613.00	31,359.00
Golf Carts	0.00	1,260.25	2,520.00	1,266.06	0.00	0.00	6,086.51	4,872.00	4,739.25	0.00	3,420.00	
Insurance	0.00	3,937.00	4,171.40	2,792.40	0.00	0.00	5,964.34	5,849.21	5,523.00	5,601.00	5,911.01	5,676.00
Portalets	0.00	4,415.00	3,245.00	3,000.00	0.00	0.00	3,585.00	3,310.00	3,400.00	3,180.00	3,180.00	
Volunteer T-shirts	0.00	2,108.17	1,271.62	1,025.61	0.00	0.00	4,784.47	1,794.12	1,908.75	1,830.00	1,894.10	1,999.40
Supplies	0.00	467.47	0.00	0.00	0.00	0.00	289.26	804.76	438.39	372.16	321.00	454.90
VIP/Ticketed Events	0.00	0.00	0.00	0.00	0.00							
Cleanup, Tents, Electrical & Other	0.00	40,799.98	27,364.67	26,600.08	0.00	0.00	34,840.26	31,452.09	32,479.11	19,863.10		19,350.00
Total Operations	0.00	152,705.97	71,594.88	97,968.51	0.00	0.00	114,210.16	109,109.13	97,841.44	82,646.26	87,575.11	81,556.30
Retail Expense	0.00	4,512.06	3,866.33	2,814.74	0.00	0.00	0.00	3,394.77	3,251.47	3,457.17	3,344.90	13,711.51
Road Races Expenses												
Contractor/Chips	0.00	2,330.00	2,307.50	1,685.00	0.00	0.00	2,365.00	2,482.50	3,350.00	0.00	2,745.00	3,427.50
Director	0.00	2,000.00	2,000.00	2,000.00	500.00	500.00	2,087.50	2,000.00	2,800.00	3,000.00	3,000.00	3,000.00
Road Race Operations	0.00	8,463.18	6,430.80	4,161.99	100.00	0.00	7,032.19	5,947.48	10,730.79	8,965.33	7,842.36	140.00
Tot Trot	0.00	1,492.21					928.85	1,253.13	957.00	800.00	1,123.00	854.71
Other	0.00	0.00	641.18	0.00	0.00	0.00	708.50	855.55	0.00			1,091.66
Total Road Races Expenses	0.00	14,285.39	11,379.48	7,846.99	600.00	500.00	13,122.04	12,538.66	17,837.79	12,765.33	14,710.36	8,513.87
Security & Medics	0.00	55,190.00	30,680.00	27,689.00	0.00	0.00	53,233.00	43,859.81	40,174.50	26,763.00	27,263.00	27,073.00
Services (Bike Valet, Videographer)	0.00	0.00	0.00	0.00	0.00	0.00	440.00	2,941.56	920.00	1,688.76	1,400.00	550.00
Sponsorship Commission	0.00	14,300.00	9,450.00	8,950.00	0.00	2,500.00	18,950.00	27,685.00	26,710.00	18,600.00	25,210.00	22,600.00
Total Summerfest Expenses	235,850.00	301,789.31	178,475.22	197,033.35	7,500.00	11,326.78	287,995.06	297,210.06	291,649.58	256,155.09	257,734.58	254,154.82
Total Expenses	377,014.00	393,380.05	287,247.62	268,997.14	89,339.81	36,888.23	407,266.27	447,894.12	400,256.93	411,872.52	394,324.85	375,987.59
Net Operating Income	37,586.00	(19,102.21)	29,832.23	19,241.05	(78,944.07)	(24,934.89)	38,395.70	128,182.75	79,237.88	33,731.28	104,321.51	107,720.54
Principal Payments on NHP Loan		0.00	0.00	0.00	0.00	0.00	0.00	91,284.09	87,581.12	162,649.90	143,994.20	105,574.49
NHP Principal Loan Balance		0.00	0.00	0.00	0.00	0.00	0.00	0.00	91,284.09	178,865.21	341,515.11	485,509.31
Savings Balance at End of Period		50,155.19	100,146.82	100,020.53	105,040.67	155,080.43	155,044.17	148,398.87	126,322.00	132,525.00	256,953.00	245,676.00
CD Balance at End of Period		50,000.00										
Checking Balance at End of Period		39,997.14	59,107.72	32,541.76								
Specific Reserves	0.00		106,836.20	93,269.87	0.00	60,608.02	0.00	127,321.32				
- Fire Station 19	0.00		(315.45)	1,169.73		13,045.66		91,091.86				

- John Howell Park	0.00		75,110.26	59,320.51	0.00	0.00	0.00	0.00				
- N. Highland Park Payoff	0.00		0.00	0.00	0.00	0.00	0.00	0.00				
- N. Highland Park Improvements	0.00		2,092.77	1,292.77	0.00	1,292.77	0.00	1,292.77				
- General Fund and Operating	0.00		13,020.25	12,891.52	0.00	14,092.90	0.00	0.00				
- Historical Projects	0.00		276.15	276.15	0.00	0.00		0.00				
- Orme Park	0.00		11,562.43	12,961.69	0.00	12,961.69					12,961.69	
- Ioda Memorial	0.00		5,089.79	5,357.50	0.00	19,215.00					21,975.00	
- Atkins Park Tree Planting	0.00		0.00	0.00	0.00	0.00		0.00			0.00	
Tour of Homes Revenue	40,000.00	13,536.83	38,284.79	56,861.44	0.00	0.00	71,272.24	52,419.05	77,654.26	78,596.12	72,254.61	59,789.95
Tour of Homes Expense	12,500.00	5,359.29	6,379.52	9,319.71	2,942.00	(300.00)	22,390.00	13,035.14	19,854.65	22,435.28	14,596.68	17,244.52
Tour of Homes Net Income	27,500.00	8,177.54	31,905.27	47,541.73	(2,942.00)	300.00	48,882.24	39,383.91	57,799.61	56,160.84	57,657.93	42,545.43
margin	0.69	0.60	0.83	0.84	0.00	0.00	0.69	0.75	0.74	0.71	0.80	0.71
Summerfest Revenue	304,100.00	331,123.47	221,285.16	217,273.06	4,213.49	11,567.08	361,677.61	409,359.23	365,494.66	344,262.73	387,017.15	416,948.52
Summerfest Expenses	235,850.00	301,789.31	178,475.22	197,033.35	7,500.00	11,326.78	287,995.06	297,210.06	291,649.58	256,155.09	257,734.58	254,154.82
Summerfest Net Income	68,250.00	29,334.16	42,809.94	20,239.71	(3,286.51)	240.30	73,682.55	112,149.17	73,845.08	88,107.64	129,282.57	162,793.70
margin	0.22	0.09	0.19	0.09	(0.78)	0.02	0.20	0.27	0.20	0.26	0.33	0.39